AXIS DIRECT

Sep 21, 2026

Daily Technical Outlook

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Index	CMP	Prior Day's Range
NIFTY	23346.4 (0.3%)	23287 - 23389

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23497	23443	23395	23341	23292	23238	23190

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji Candle Pattern
Percentage of stocks above 5-Day SMA	52%
Percentage of stocks above 20-Day SMA	22%
Advance-Decline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI moving higher towards the reference line
RSI Interpretation	It indicates a positive bias
Trend score	**1 (Mild Bullish)**
Quick Takeaway	The trend-deciding level for the day is 23341. If Nifty trades above this level, it may further rally up to 23395-23443-23497 levels. However, if it trades below 23341 levels, we may witness profit booking in the market, and the index may correct up to 23292-23238-23190 levels.

Price Gainers

Script ID	Price	%Chg
ADANIPORTS	1824.0	4.9
ADANIENT	3020.0	3.3
BHARTIARTL	1893.3	3.1
HDFCBANK	731.0	2.5
BAJFINANCE	1040.3	2.5

Price Losers

Script ID	Price	%Chg
TCS	2105.0	-3.9
TMPV	303.8	-3.4
SBILIFE	1731.0	-2.0
COALINDIA	409.9	-1.9
MARUTI	12103.0	-1.9

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Sep 21, 2026

Index	CMP	Prior Day's Range
BANK NIFTY	56358.7 (0.5%)	56074 - 56497

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56970	56734	56546	56310	56122	55886	55698

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small Bullish candle with wicks on both sides
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	33%
Advance-Decline Ratio	1.8
Proximity to 20/50/100/200 SMA (%)	100-Day (-0.3)
Daily Strength Indicator(RSI)	RSI moving higher towards the reference line
RSI Interpretation	It indicates a positive bias
Trend score	**1 (Mild Bullish)**
Quick Takeaway	The trend-deciding level for the day is 56310. If Bank Nifty trades above this level, it may rally up to 56546-56734-56970 levels. However, if it trades below 56310 levels, we may witness profit booking in the market, and the index may correct up to 56122-55886-55698 levels.

Price Gainers

Script ID	Price	%Chg
HDFCBANK	731.0	2.5
AUBANK	1058.6	1.9
AXISBANK	1257.0	1.4
BANKBARODA	234.9	1.1
INDUSINDBK	966.3	0.9

Price Losers

Script ID	Price	%Chg
KOTAKBANK	412.5	-1.0
ICICIBANK	1338.9	-0.7
IDFCFIRSTB	85.9	-0.5
CANBK	123.8	-0.1

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